

Oracle Banking Branch

Release Notes



Release 14.7.3.0.0

F92582-02

February 2024



Oracle Banking Branch Release Notes, Release 14.7.3.0.0

F92582-02

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Background

Oracle Banking Branch is a retail banking application that handles the retail branch operations including both branch and customer transactions. This application also helps Teller to get the 360-degree view of the Customer while performing the Customer transactions. This application enables to provide better customer-focused services as well as cross-sell and up-sell the other products and services of the bank. Oracle Banking Branch is Oracle Javascript Extension Toolkit based front-end and facilitates the processing of several types of transactions that includes Branch transactions, Customer Cash Transactions, Cheques and Remittances, Loan Payments, Credit Card Payments, and Account Servicing transactions with rich user experience.

Purpose

The purpose of this Release Note is to propagate the features of Oracle Banking Branch 14.7.3.0.0.

Audience

This guide is intended for the following audience:

- Customers
- Partners

Documentation Accessibility

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Diversity and Inclusion

Oracle is fully committed to diversity and inclusion. Oracle respects and values having a diverse workforce that increases thought leadership and innovation. As part of our initiative to build a more inclusive culture that positively impacts our employees, customers, and partners, we are working to remove insensitive terms from our products and documentation. We are also mindful of the necessity to maintain compatibility with our customers' existing technologies and the need to ensure continuity of service as Oracle's offerings and industry standards evolve. Because of these technical constraints, our effort to remove insensitive terms is ongoing and will take time and external cooperation.

Conventions

The following text conventions are used in this document:

Convention	Meaning
boldface	Boldface type indicates graphical user interface elements associated with an action, or terms defined in text or the glossary.
<i>italic</i>	Italic type indicates book titles, emphasis, or placeholder variables for which you supply particular values.
monospace	Monospace type indicates commands within a paragraph, URLs, code in examples, text that appears on the screen, or text that you enter.

Related Resources

For more information, refer to the following documents:

- Oracle Banking Branch User Manuals
- Oracle Banking Branch License Guide

Acronyms and Abbreviations

The list of the acronyms and abbreviations used in this guide are as follows:

Table 1 List of Acronyms and Abbreviations

Abbreviation	Description
BC	Banker's Cheque
DD	Demand Draft
KYC	Know Your Customer

Table 1 (Cont.) List of Acronyms and Abbreviations

Abbreviation	Description
SMB	Small and Medium Business
UI	User Interface
UX	User Experience

1

Release Notes

The release notes contain the details of the new features that are part of the release 14.7.3.0.0.

- [Release Highlights](#)
Oracle Banking Branch 14.7.3.0.0 offers a comprehensive standalone solution for retail branch operations.
- [Release Enhancements](#)
The enhancements for this release are as follows:

1.1 Release Highlights

Oracle Banking Branch 14.7.3.0.0 offers a comprehensive standalone solution for retail branch operations.

Following are the features included in the release along with forward porting of applicable fixes related to the incidences reported in previous versions.

- Enhancements in Party Services
- Enhancements in Retail Account Services
- Enhancements in Loan Services
- Enhancements in Retail Deposit Services
- Enhancements in Teller

This release also focused on technical qualification to comply with approved Tech Stack along with data privacy features.

1.2 Release Enhancements

The enhancements for this release are as follows:

- [Enhancements in Party Services](#)
The following are the enhancements as a part of Party in this release:
- [Enhancements in Retail Account Servicing](#)
Oracle Banking Branch initiates the request and handoff to FLEXCUBE Universal Banking for further verification and processing.
- [Enhancements in Loan Servicing](#)
- [Enhancements in Retail Deposit Servicing](#)
Oracle Banking Branch initiates the request and handoff to FLEXCUBE Universal Banking for further verification and processing.
- [Enhancements in Teller](#)
The following are the updates as a part of Teller in this release:

1.2.1 Enhancements in Party Services

The following are the enhancements as a part of Party in this release:

Table 1-1 Enhancements in Party Services

Summary	Description
Insta Party Management (Onboard, Amend, View) for SMB Party	Our Insta Party Management system now offers new functionalities that enable small and medium-sized businesses to seamlessly onboard, amend, and view parties through a single, user-friendly interface. This eliminates the need for navigating through a workflow-based process. By consolidating all data segments related to party on-boarding and party amendment in one streamlined interface, we have enhanced the user experience and increased efficiency.
KYC Management (Create, Update, View) for SMB Party	Introduced new functionalities for creating, modifying, and viewing KYC records for SMB party types independently of the Party Onboarding and Amendment processes. Users can initiate standalone KYC processes for the party using a specific set of data attributes. Standalone KYC Creation for SMB: Users can now initiate KYC processes independently of Party Onboarding for SMB, ensuring up-to-date and accurate KYC records. Standalone KYC Amendment for SMB: The ability to amend KYC records for an SMB party, separate from the party amendment processes, brings a new level of flexibility. Standalone KYC View for SMB: The ability to view KYC records for an SMB party, separate from the party amendment processes, brings a new level of flexibility.
Insta Party Management (View) for Retail Party	A new functionality is introduced in Insta Party Management that enables users to view Retail parties through a single UI. This eliminates the need for navigating through a workflow-based process.
KYC Management (View) for Retail Party	The UI now enables users to view Retail KYC records without the need for Party Onboarding and Amendment processes.
Minor Validation through Validation Model	Party Management feature now includes a validation model for verifying the age of minors, which is required to comply with state regulations related to minor parties.
Party to Account Relationship	The Party to Account relationship feature captures the link between parties and their respective accounts by using relationship type and relationship codes. This feature supports the maintenance of one-to-one, one-to-many, and many-to-one relationships between parties and accounts.

1.2.2 Enhancements in Retail Account Servicing

Oracle Banking Branch initiates the request and handoff to FLEXCUBE Universal Banking for further verification and processing.

The following are the enhancements as part of Retail Account Servicing in this release:

Table 1-2 Enhancements in Retail Account Servicing

Topic	Description
Maker Checker Validation	Introduced the validation during approval that the maker and checker cannot be the same.

1.2.3 Enhancements in Loan Servicing

There are no enhancements in this release.

1.2.4 Enhancements in Retail Deposit Servicing

Oracle Banking Branch initiates the request and handoff to FLEXCUBE Universal Banking for further verification and processing.

The following are the enhancements as a part of Retail Deposit Servicing in this release:

Table 1-3 Enhancements in Retail Deposit Servicing

Topic	Description
Validate unprocessed records for Term Deposit and Recurring Deposit transactions	Introduced a validation to check whether any unprocessed record exists for the same transaction and account during initiation submit.
Population of Customer Number, Currency, and Amount on Task screens	Customer Number, Transaction Currency, and Amount are updated in the Task screens.
Changes to make Entity as an option for Web APIs	Multi-Entity Flag can now be set to False , so that Deposit Servicing Transactions are supported for single entities.
Amount Block screen field type change	The Reason Code field type has been changed to a drop-down.

1.2.5 Enhancements in Teller

The following are the updates as a part of Teller in this release:

Table 1-4 Enhancements in Teller

Summary	Description
Redwood UX Journey Adoption - Electronic Journal and Servicing Journal	The Electronic Journal and Servicing Journal log screens have undergone enhancements aligning with the Redwood UX Journey Adoption.
Capture of Supervisor Remarks during the Transaction Rejection	An enhancement has been introduced, making it mandatory to capture remarks when a transaction is rejected by the supervisor.

Table 1-4 (Cont.) Enhancements in Teller

Summary	Description
Reject of a Transaction Reversal: Status Reinstated to Completed	In the event of the supervisor rejecting the reversal request, the transaction will be restored to the Completed status, as per the recent enhancement.
DD and BC Instrument Details Inquiry Screen	A new inquiry screen is introduced, enabling users to retrieve DD and BC instrument details from Oracle Banking Payments Management, regardless of the teller batch status.
Open and Close Batch Vault enhancement	Denomination details captured during the opening and closing of the vault batch are accessible to users when viewing the transaction in the journal log.

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Components of the Software

The components of the software are covered in this topic.

- [Documents Accompanying the Software](#)
The various documents accompanying the software are as follows:
- [Software Components](#)
Software Components of Oracle Banking Branch 14.7.3.0.0 that are part of this release are as follows:

2.1 Documents Accompanying the Software

The various documents accompanying the software are as follows:

- Product Release Notes
- Installation Guides
- User Guides

2.2 Software Components

Software Components of Oracle Banking Branch 14.7.3.0.0 that are part of this release are as follows:

Host:

- Service Components
- User Interface (UI) Components like OJET
- Tables, Sequences, Static Data
- Advices
- Configuration files used for deployment
- Conductor based process flows
- Oracle Digital Assistance (ODA) related Skills and Digital Assistance

3

Environment Details

The Tech Stack details of Oracle Banking Branch are covered in this topic.

Table 3-1 Tech Stack – Oracle Banking Branch

Component	Machine	Operating System	Software	Version Number
Oracle Banking Branch	Application Server	Oracle Enterprise Linux Server 8.3 (x86 64 Bit)	Oracle WebLogic	14.1.1.0.0+ Patch **28186730, **34686388, and **35778900
			Java HotSpot (TM) JDK (with WebLogic Application Server)	JDK 11.0.16
	Database Server	Oracle Enterprise Linux Server 8.3 (x86 64 Bit)	Oracle Database 19c Enterprise Edition Release	19.18.0.0.0
	Build Tool	Oracle Enterprise Linux Server 8.3 (x86 64 Bit)	Gradle	6.8.3
	UI	Oracle Enterprise Linux Server 8.3 (x86 64 Bit)	Oracle JET	v15.0.0
	Message Broker	Oracle Enterprise Linux Server 8.3 (x86 64 Bit)	Apache Kafka	2.13-3.4.0
Apache ZooKeeper (Embedded with Kafka)			3.6.3	

- ****28186730** - Patch to upgrade the Opatch version to 13.9.4.2.14
- ****34686388** - Patch was applied to resolve security vulnerability CVE-2020-14882 that allows remote users to circumvent the authentication in the administrator console component.
- ****35778900** - Patch required for plato-coherence-server deployment.

 **Note:**

Browser support is no longer based on Operating Systems but strictly tied to the browser themselves, no matter on which Operating Systems they are installed. Current release is certified on client workstations with Windows 10.

Client Machines#: For detailed information on Browser Support, please refer to the Oracle Software Web Browser Support Policy at <https://www.oracle.com/middleware/technologies/browser-policy.html>.

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Third-Party Software

This topic describes about the license information for third-party software.

For information on the third-party software, refer to the Oracle Banking Branch License Guide.

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