

Intermediary
Oracle FLEXCUBE Universal Banking
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1.1.3 Related Documents

You may need to refer to any or all of the User Manuals while working on the Intermediary module:

- Core
- Procedures
- Settlements
- Interest
- User Defined
- Retail Lending
- Leasing
- Mortgages

1.1.4 Glossary of Icons

This User Manual may refer to all or some of the following icons.

Icons	Function
	New
	Copy
	Save
	Delete
	Unlock
	Print
	Close
	Re-open
	Reverse
	Template
	Roll-over
	Hold
	Authorize

2. Intermediary - An Overview

2.1 Introduction

An intermediary is a third party who offers intermediation services between two trading parties. From a software application perspective, an intermediary acts as a middleware between the bank and the customer. The bank may also contract an intermediary to market its funds, thereby attracting the customers. Intermediaries can avail the commission from the bank on every successful loan created through them. An intermediary can be a single entity or a group. The banks can follow hierarchical structure to group multiple intermediaries. In case of multiple intermediaries, the commission earned should be shared with all intermediaries who are part of the same hierarchical structure up to the specified levels.

This manual explains the processing of intermediaries in Oracle FLEXCUBE. Using the Intermediary Service that Oracle FLEXCUBE provides, you can:

- Capture and maintain the Intermediary hierarchy structure
- Maintain commission plans and commission calculation for main loans and third party products such as insurances, warranty contracts, etc
- Pay commission to the intermediaries as the loan is disbursed
- Maintain charge backs in case of early pay-offs and defaults
- Generate Intermediary statements
- Capture and maintain periodic billing and accounting

You can process intermediaries in Oracle FLEXCUBE in the following manner:

- Maintain Intermediary details
- Maintain intermediary rules
- Maintain branch and currency restrictions
- Capture Intermediary account details

- Authorization Status
- Record Status
- Group Code

3.10 Maintaining Intermediary Hierarchy Details

You can maintain intermediaries in Oracle FLEXCUBE. You can also create a hierarchy of intermediaries and specify commission processing share for each one in the hierarchy.

You can maintain such hierarchy details through the 'Intermediary Maintenance' screen. You can then link the intermediary to a loan. You can invoke this screen by typing 'INDINMNT' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.

You should specify the following details in the above screen.

Intermediary Code

The system generates a unique numeric intermediary code for every intermediary as per the following mask:

NNNNNNNNNN

Where,

NNNNNNNNN - Running sequence number

Intermediary Name

Specify the name of the Intermediary associated with the bank.

You can specify additional details for the intermediary in the following tabs:

- Intermediary
- Settlement and Statement
- Products

3.10.1 Intermediary Tab

The system displays this tab by default when you invoke this screen.

Intermediary Details

You can specify the following details.

Primary Contact

Specify the name of the person to be contacted from the intermediary.

Type

Indicate whether the intermediary is internal or external to your bank by selecting the one of the options from the adjoining drop-down list:

- Internal
- External

Branch Code

This field indicates the Home Branch of the intermediary. This value is defaulted based on the current logged-in branch.

Effective Date

The system displays the current system date.

Intermediary Category

Specify whether the Intermediary is a single entity or group of intermediaries. The options available here are:

- Individual
- Group

Group Code

If you have selected the category as 'Group', then you have to specify the group code to which the intermediary should belong. The adjoining option list displays all valid intermediary group codes maintained in the system. You can choose the appropriate one.

Parent Intermediary Code

In order to build a hierarchy of intermediaries, you need to specify the parent intermediary code. The adjoining option list displays all valid intermediary codes maintained in the system. You can choose the appropriate one.

The system will allow only intermediaries with the same home branch to be linked as parent intermediary.

Parent Intermediary Name

Based on the parent intermediary code, the system displays the corresponding intermediary name.

Intermediary Customer Number

Specify the customer number of the intermediary. You can choose the appropriate customer number from the adjoining option list. This list displays all valid and open accounts maintained in the system.

Address

Specify the address of the intermediary.

The system retrieves the address based on the customer number (CIF). However, you can change it.

ZIP

Specify the ZIP code of the address.

The system retrieves the ZIP code based on the customer number (CIF). However, you can change it.

Country

Specify the country in which intermediary resides. The adjoining option list displays all valid country codes maintained in the system. You can choose the appropriate one.

The system retrieves the country based on the customer number (CIF). However, you can change it.

Collection Agent

Check this box to indicate that the Intermediary can act as a collection agent.

Root Intermediary

Indicate whether the intermediary is at the root of the hierarchy or not by selecting one of the following options:

- Yes
- No

Liquidation Mode

Select the mode of liquidation for settlement of intermediary transactions from the adjoining drop-down list. The options available are:

- Automatic
- Manual

Minimum Amount for Liquidation

Specify the minimum amount required for primary commission liquidation. While processing transactions for the intermediary, if the calculated amount is less than the amount maintained here, it will not consider the amount for liquidation.

Intermediary Status

Indicate the status of the intermediary by choosing one of the following options from the adjoining drop-down list:

- Active
- Inactive

Cascade Child

Check this box to indicate that status of the parent should be applied to the child intermediaries. Once checked, if you change the status of a parent intermediary from active to inactive, the system will make all child intermediaries inactive. However, you can also leave the box unchecked. In such case, the status of parent intermediary will not be applied to the child intermediaries. During hierarchy commission distribution, the system will stop processing on encountering the first inactive record.

Level Number

The system updates the level of the intermediary in the hierarchy on saving the record.

Cascade Till

Indicate the level until which the system should process hierarchy commission by choosing one of the following values from the adjoining drop-down list:

- Immediate - If you select this option, commission hierarchy will be processed only up to immediate parent.
- Root - If you select this option, commission hierarchy will be processed up to the root intermediary till the minimum hierarchy commission amount is reached.

Minimum Hierarchy Commission

Specify the minimum amount that should be granted as commission.

UDE Details

The system displays all rules linked to the product. You can specify the UDE values for them.

Rule ID

The system displays the rules that are linked to the product.

UDE ID

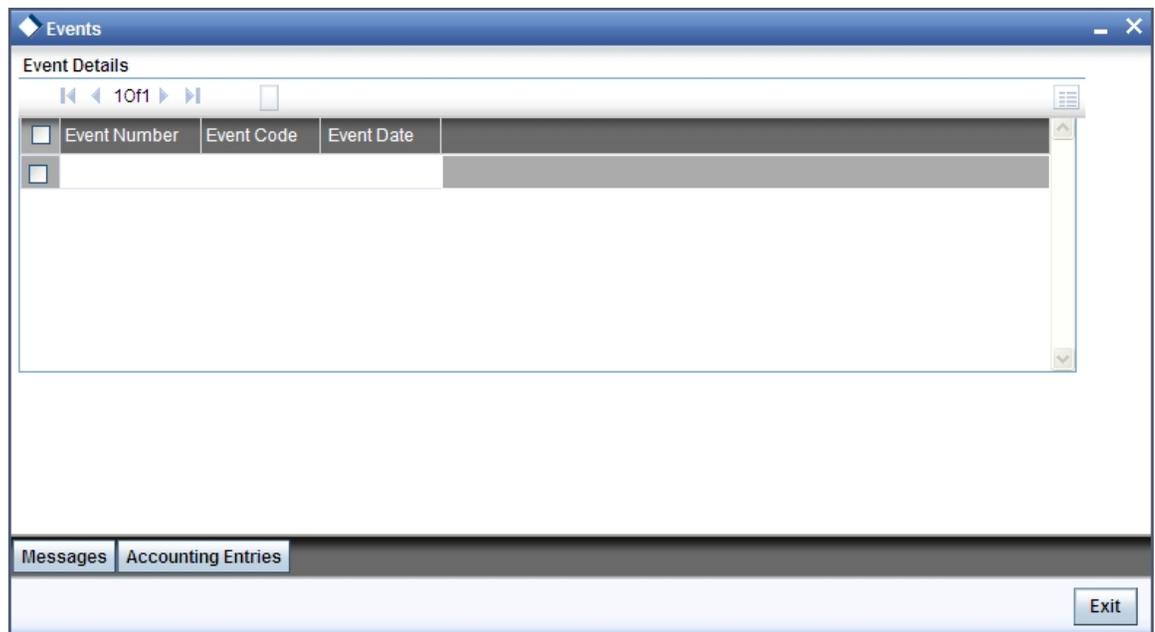
The system displays the UDE ID associated with the rule.

UDE Value

Specify the value for the UDE IDs.

3.10.4 Capturing Events

Click 'Events' button in the 'Intermediary Maintenance' screen and invoke the 'Events' screen.

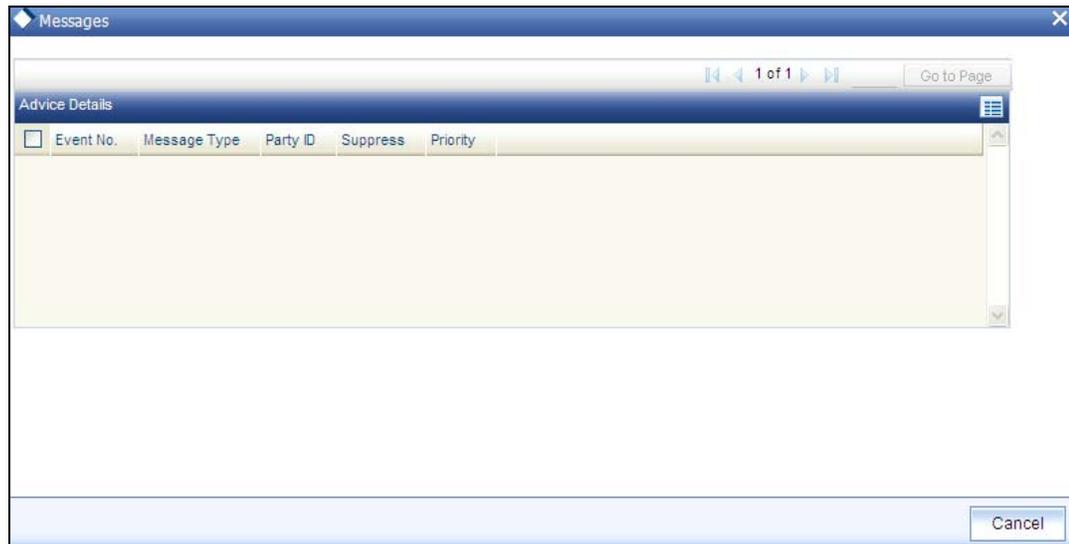


Here you can view the following details:

- Event Number

- Event Code
- Event Date

Click 'Messages' button and invoke the 'Messages' screen to view the messages generated for the intermediary.

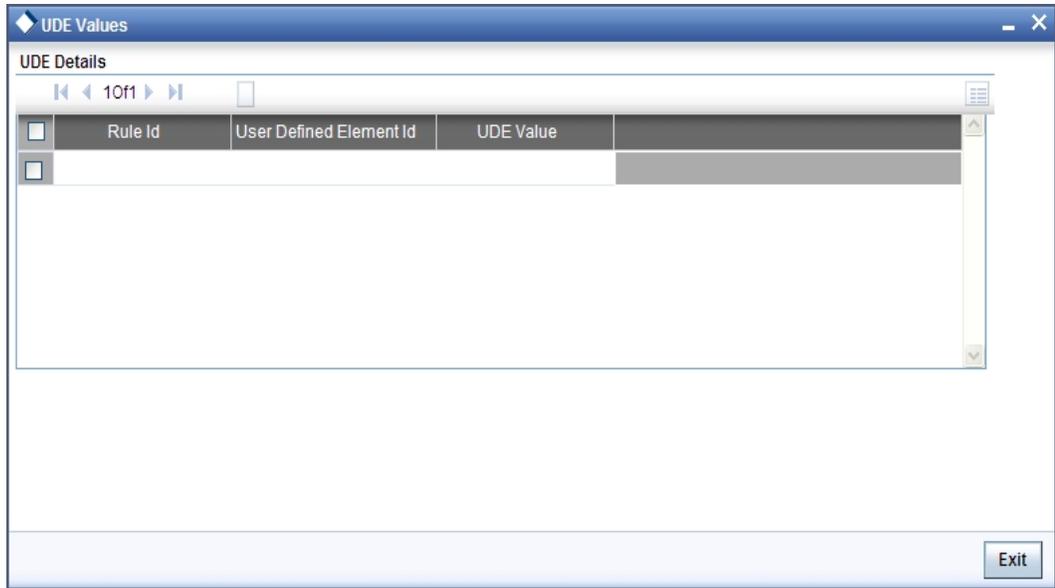


The screenshot shows a window titled 'Messages'. At the top right, there are navigation icons and the text '1 of 1' and 'Go to Page'. Below this is a section titled 'Advice Details' with a list icon. A table is displayed with the following headers: Event No., Message Type, Party ID, Suppress, and Priority. The table is currently empty. At the bottom right of the window is a 'Cancel' button.

Here you can view the following details:

- Event Number
- Message Type
- Party ID
- Suppress
- Priority

Click 'Accounting Entries' button and invoke the 'Accounting Entries' screen to view accounting entries posted for transactions of the intermediary.



Here you can view the following details:

- Rule ID
- UDE ID
- UDE Value

3.10.7 Actions Allowed

You can perform the following actions on a record:

- New
- Delete
- Unlock
- Save
- Auth (Authorise)
- Reverse
- Execute
- Query

Refer the Procedures User Manual for details about each action.

3.11 Viewing Intermediary Summary Details

You can view details of all intermediaries in the 'Intermediary Maintenance Summary' screen. You can invoke this screen by typing 'INSINMNT' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.

- Authorization Status
- Record Status
- Intermediary Code
- UDE Effective Date

The screenshot shows a window titled "Accounting Roles". At the top, there are two input fields: "Product Code" and "Product Description". Below these is a section labeled "Class Details" with a "Default From Class" button. It contains two input fields: "Class Code" and "Class Description".

The main section is a table titled "Roles". The table has five columns: "Accounting Role", "Role Description", "Account Head", "GL Description", and an empty header cell. There is a checkbox to the left of each row. The table currently contains one row with a checkbox.

At the bottom right of the window are "Ok" and "Exit" buttons.

<input type="checkbox"/>	Accounting Role	Role Description	Account Head	GL Description	
<input type="checkbox"/>					

Refer the chapter titled 'Product Definition' in the Products User Manual under Modularity for details about role definition.

4.2.2 Specifying Events

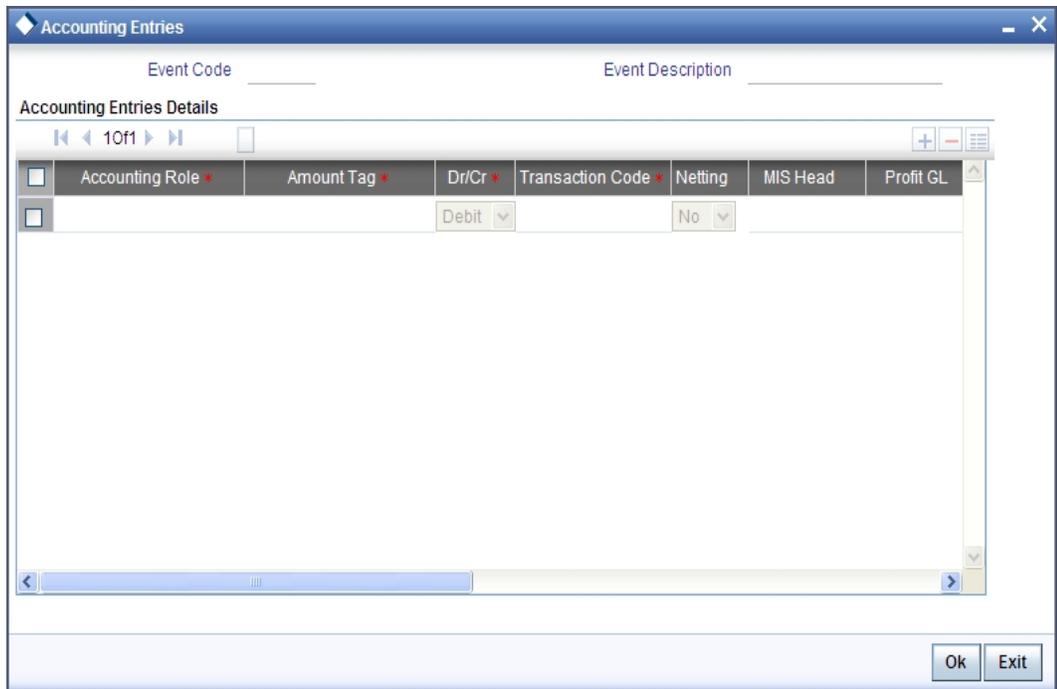
Click 'Events' button and invoke the 'Events' screen to maintain events for the product.

The screenshot shows a software window titled "Events". At the top, there are input fields for "Product Code" and "Product Description". Below these is a section labeled "Class Details" with fields for "Class Code" and "Class Description", and a button labeled "Default From Class". Underneath is an "Event Details" section containing a table with two columns: "Event Code" and "Description". The table has one row with empty cells. Below the table is a tabbed interface with two tabs: "Accounting Entries" and "Advices". At the bottom right of the window are "Ok" and "Exit" buttons.

Here you can specify events that should occur in the lifecycle of transactions linked to the product.

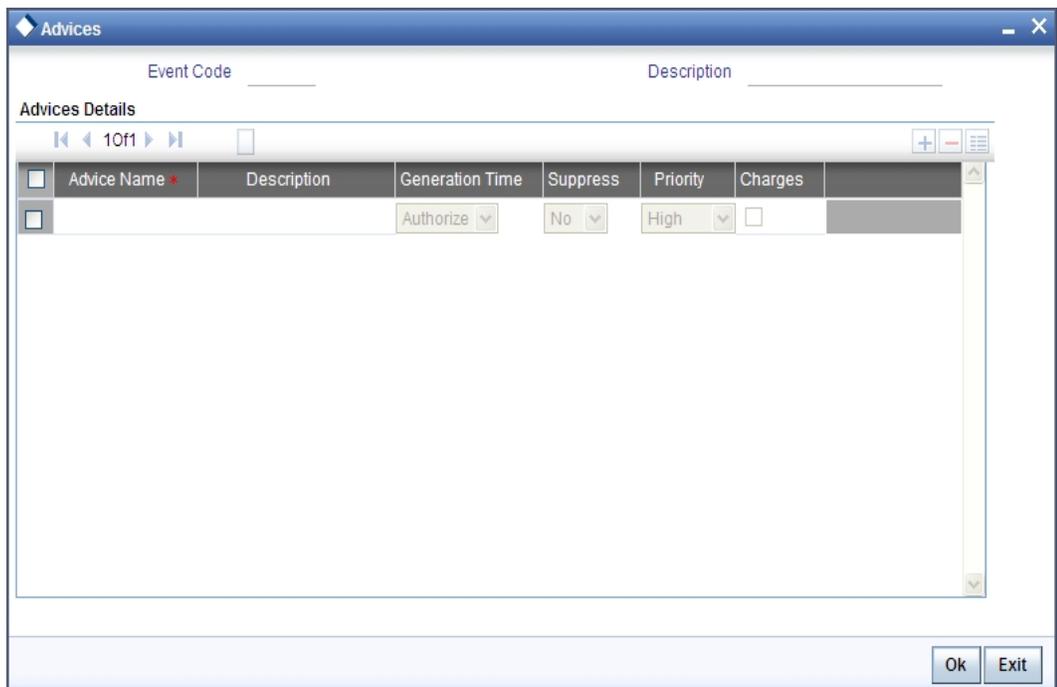
4.2.2.1 Specifying Accounting Entries

Click 'Accounting Entries' button in the 'Events' screen and invoke the 'Accounting Entries' screen to maintain event-wise accounting entries.



4.2.2.2 **Specifying Advices**

Click 'Advices' button in the 'Product Event Accounting Entries Maintenance' screen and invoke the 'Advices' screen to maintain event-wise advices.



Settlement Frequency Unit

Specify a numeric value to denote the unit of settlement frequency. For example, if the frequency is daily and the unit is specified as '3', it will imply that payments should be scheduled every 3 days.

Settlement Start Month

Select the month from which settlement should begin if you have chosen the frequency as 'Monthly' or 'Yearly'.

Settlement Start Date

Specify the date from which the settlement should begin based on the given frequency, using the adjoining calendar.

Charge Back Unit

Select the unit for calculation of pre-payment penalty period from the adjoining drop-down list. The options available here are:

- Daily
- Weekly
- Monthly
- Yearly

If the requirement is to consider all pre-payments, the penalty period can be maintained as null and penalty unit should be left blank. In this case, the system will consider all pre-payments.

Charge Back Period

Specify the period within which if prepayment is done a loan, then pre-payment penalty should be charged from the Intermediary. This indicates the duration from the date of the first loan disbursement. During this period, if any pre-payment is done, then pre-payment charges will be levied on the Intermediary.

Example

Assume that you have maintained the 'Charge Back Period' as 6 months and 'Unit' is monthly. This product is linked to a loan with first loan disbursement date is January 01, 2009. If prepayment on the same is within 6 months from the first disbursement (i.e. before July 01, 2009, prepayment penalty charge will be levied on the intermediary..

Rule Details

You can link rules to the product.

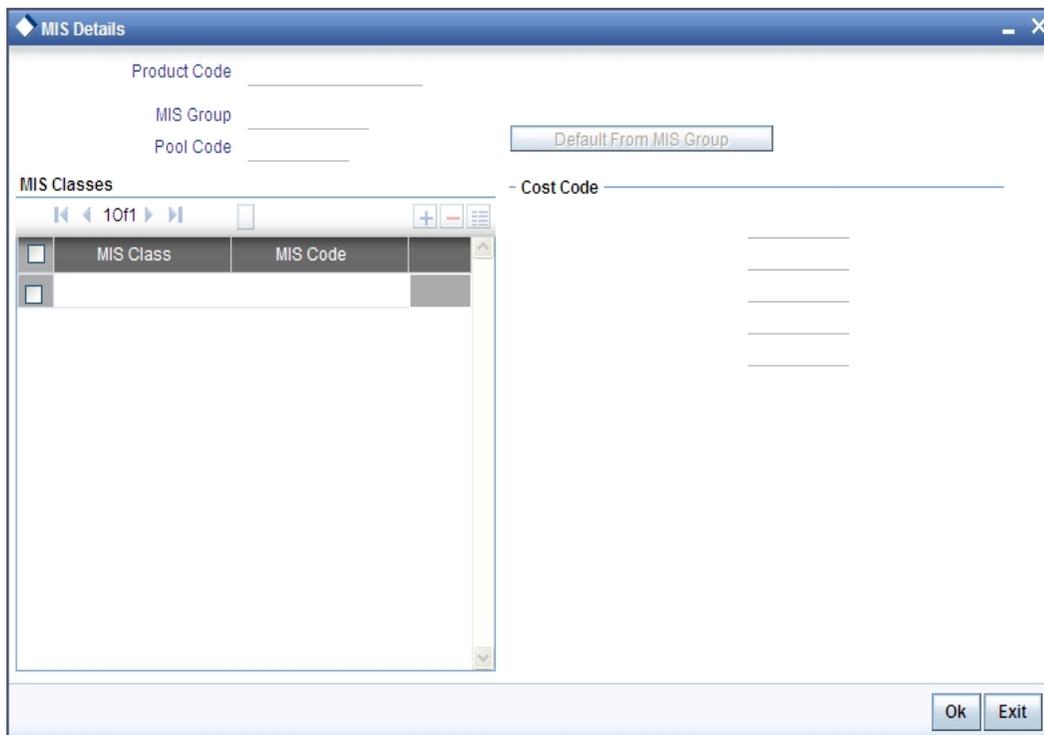
Product Description

Based on the product code, the system displays a brief description of the product.

You can maintain multiple products in the list.

4.2.6 Specifying MIS Details

Click 'MIS' button to maintain MIS details.



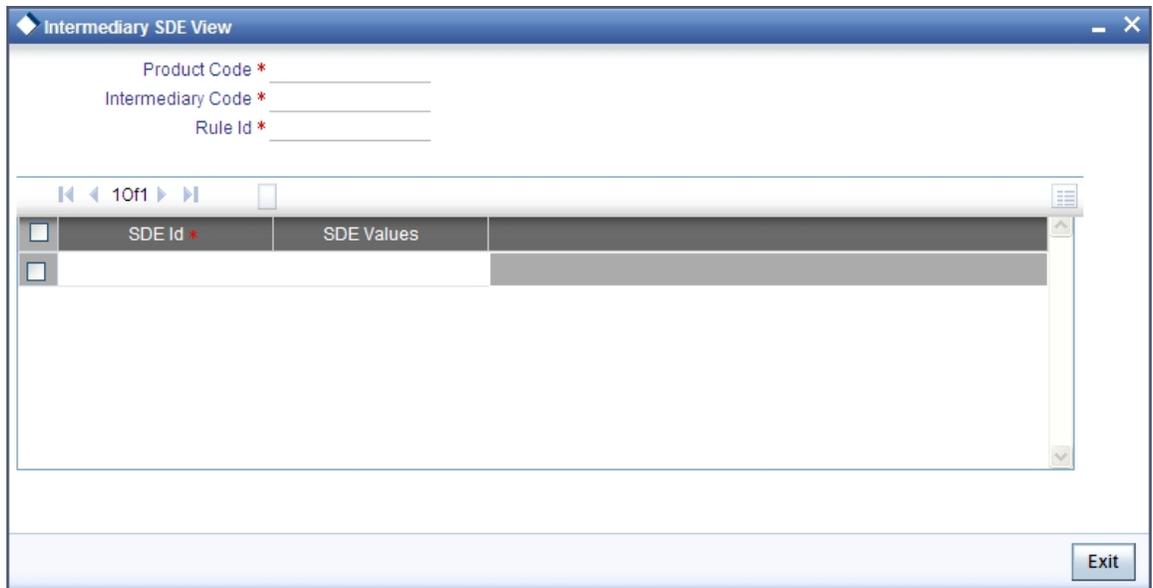
The screenshot shows a window titled 'MIS Details'. At the top, there are three input fields: 'Product Code', 'MIS Group', and 'Pool Code'. To the right of these fields is a button labeled 'Default From MIS Group'. Below the input fields is a table titled 'MIS Classes'. The table has columns for 'MIS Class' and 'MIS Code'. There are two rows in the table, both with empty cells. Below the table is a 'Cost Code' field with a label '-' followed by a series of horizontal lines for input. At the bottom right of the window are 'Ok' and 'Exit' buttons.

Refer the Management Information System User Manual under Modularity for further details.

4.2.7 Actions Allowed

You can perform the following actions on a record:

- New
- Delete
- Unlock
- Save
- Auth (Authorise)
- Reverse



Here you can capture the following details.

Product Code

Specify the product for which you want to view SDEs. The adjoining option list displays all valid Intermediary products maintained in the system. You can select the appropriate one.

Intermediary Code

Specify the Intermediary code for which you want to view SDEs. The adjoining option list displays all valid Intermediary codes maintained in the system. You can select the appropriate one.

5.3.1 Actions Allowed

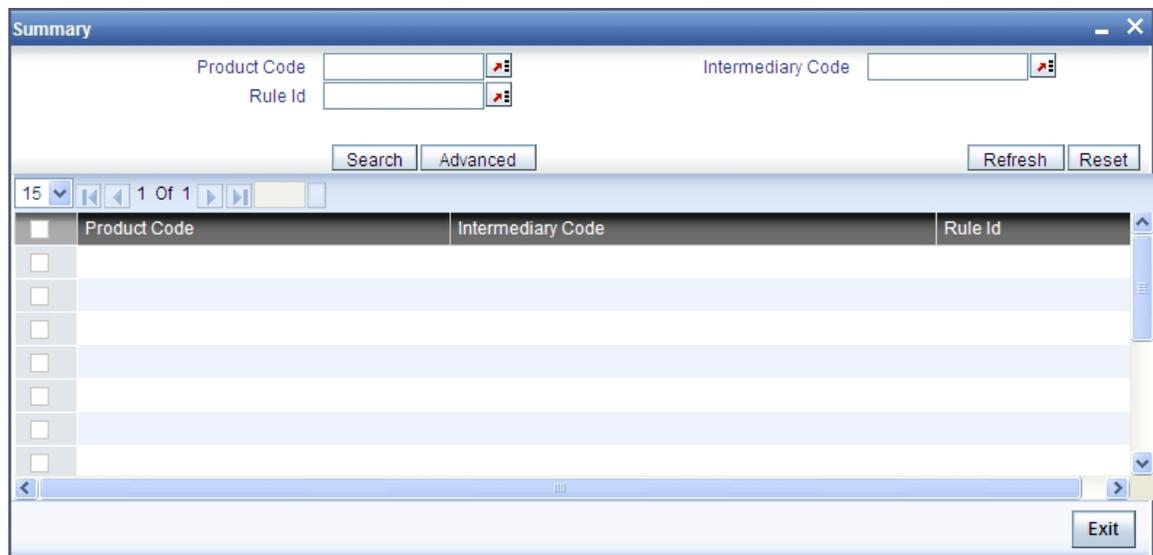
You can perform the following action on a record:

- Query

Refer the Procedures User Manual for details about each action.

5.4 Viewing SDE Summary

You can view a summary of all SDEs for different product-intermediary combinations, through the 'Intermediary SDE View Summary' screen. You can invoke this screen by typing 'INSSDVAL' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.



You can query based on all or any of the following criteria:

- Product Code
- Intermediary Code

Click 'Search' button. The system identifies all records satisfying the specified criteria and displays the following details for each one of them:

- Product Code
- Intermediary Code
- SDE
- SDE Value

5.5 Viewing Calculated Commission

You can view all the accounts considered for commission/charge calculation across intermediary products for a given execution date, using the 'Intermediary Calculation View' screen. You can invoke this screen by typing 'INDIVIEW' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.

- Module Code

5.5.1 Actions Allowed

You can perform the following action on a record:

- Query

Refer the Procedures User Manual for details about each action.

5.6 Viewing Commission Calculation Summary

You can view summary of all commission calculation through the 'Intermediary Calculation View Summary' screen. You can invoke this screen by typing 'INSVIEW' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.

The screenshot shows a software window titled "Summary". At the top, there are two columns of input fields for search criteria, each with a small icon to its right. The left column contains "Product Code", "Branch Code", "Event Code", and "Rule Id". The right column contains "Intermediary Code", "Reference Number", and "Execution Date". Below these fields are two buttons: "Search" and "Advanced". To the right of these buttons are "Refresh" and "Reset". Below the search area is a table with the following columns: Product Code, Intermediary Code, Branch Code, Reference Number, Event Code, Execution Date, Rule Id, and Hierarchy Commission. The table has one visible row, which is currently empty. A scroll bar is visible on the right side of the table. At the bottom right of the window is an "Exit" button.

You can query on records based on any or all of the following criteria:

- Product Code
- Branch Code
- Event Code
- Rule ID
- Intermediary Code
- Reference Number
- Execution Date

Click 'Search' button. The system identifies all records satisfying the specified criteria and displays the following details for each one of them:

- Product Code
- Branch Code
- Event Code
- Rule ID
- Intermediary Code
- Reference Number
- Execution Date
- Rule ID
- Hierarchy Commission Processed
- Amount
- Currency
- SDE ID
- SDE Value
- Settlement Branch
- Settlement Account

5.7 **Liquidating Intermediary Commission Manually**

As mentioned before, commission calculation and liquidation can be automated as part of the EOD batch. However, you can also manually liquidate commission or charge for the failed settlements in the batch, through the 'Intermediary Manual Liquidation' screen. You can invoke this screen by typing 'INDMPMCL' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.

Reference Number

Specify the contract reference number for which you want to view liquidate commission. The adjoining option list displays all transactions linked to the intermediary. You can select the appropriate one.

Event Code

Specify the event code for which you want to liquidate commission.

Execution Date

Specify the date of automatic transaction execution based on which you want to liquidate commission, using the adjoining calendar.

Amount

Specify the commission amount that you want to liquidate.

Currency

Specify the currency based on which you want to liquidate commission.

SDE ID

Specify the SDE ID based on which you want to liquidate commission.

SDE Value

Specify the SDE value based on which you want to liquidate commission.

Settlement Branch

Specify the settlement branch code based on which you want to liquidate commission.

Settlement Account

Specify the settlement account based on which you want to liquidate commission.

Manual Execution Date

Specify the date of manual transaction execution based on which you want to liquidate commission, using the adjoining calendar.

Click Single View icon. This screen displays the following details of accounts considered for commission liquidation:

- Reference Number
- Branch Code
- Customer ID
- Book Date

- Module Code

5.7.1 Actions Allowed

You can perform the following actions on a record:

- New
- Delete
- Unlock
- Save
- Auth (Authorise)
- Reverse
- Execute
- Query

Refer the Procedures User Manual for details about each action.

5.8 Viewing Manual Liquidation Summary

You can view summary of all manual liquidations through the 'Intermediary Manual Liquidation Summary' screen. You can invoke this screen by typing 'INSMPMCL' in the field at the top right corner of the Application tool bar and clicking the adjoining arrow button.

The screenshot shows a software window titled "Summary". At the top left, there is a checked checkbox labeled "Authorized". Below this are several input fields: "Branch Code", "Rule Id", "Execution Date", "Product Code", "Intermediary Code", "Event Code" (with the value "INLQ" entered), and "Reference Number". Each field has a small icon to its right. Below the input fields are buttons for "Search", "Advanced", "Refresh", and "Reset".

Below the buttons is a table with a header row and several empty rows. The header row contains the following columns: "Authorized", "Product Code", "Branch Code", "Intermediary Code", "Rule Id", "Event Code", "Execution Date", and "Reference Number". The table is currently empty of data. At the bottom right of the window is an "Exit" button.

You can query based on all or any of the following criteria:

- Authorized
- Branch Code
- Rule ID
- Execution Date
- Product Code
- Intermediary Code
- Event Code
- Reference Number

Click 'Search' button. The system identifies all records satisfying the specified criteria and displays the following details for each one of them:

- Authorized
- Product Code
- Branch Code
- Intermediary Code
- Rule ID
- Event Code
- Execution Date
- Reference Number

6. Annexure A – Accounting Entries and Advices

6.1 Introduction

This section contains details of the suggested accounting entries that can be set up for the Intermediary module of Oracle FLEXCUBE. The details of the suggested accounting entries are given event-wise.

6.2 Events

You can link the following events to an Intermediary product.

Event Code	Event Description
INLQ	Intermediary Liquidation
INHL	Intermediary Hierarchy Liquidation
IMST	Intermediary Statement

6.3 Accounting Roles

The following accounting roles are available in the module.

Accounting Role	Role Description
EXPENSE	Expense GL
REC_INTER	Receiving Intermediary
PAY_INTER	Paying Intermediary
INCOME	Income GL

6.4 Amount Tags

The following amount tags are available in the module.

Amount Tag	Tag Description
<RULEID>_INTERPAY_AMT	Amount paid to the Intermediary
INTERHIE_AMT	Amount for hierarchy-wise settlement

6.5 Accounting Entries and Advices

You can set up accounting entries for the following types of products:

- Payment
- Collection

6.5.1 Payment

For a product linked to payment type of rule, you can maintain the following accounting entries.

6.5.1.1 Accounting Entries

INLQ – Intermediary Liquidation

Dr/Cr Indicator	Accounting Role	Amount Tag
Dr	EXPENSE	<RULEID>_INTERPAY_AMT
Cr	REC_INTER	<RULEID>_INTERPAY_AMT

6.5.1.2 Advices

You can link the following advices to the events.

Event	Message Name	Description
INLQ	IN_INTER_CR	Credit Advice
INLQ	IN_INTER_DR	Debit Advice
IMST	IN_INTER_STMT	Intermediary Statement

The advices will address the primary intermediary.

6.5.2 Collection

For a product linked to collection type of rule, you can maintain the following accounting entries.

6.5.2.1 Accounting Entries

INLQ – Intermediary Liquidation

Dr/Cr Indicator	Accounting Role	Amount Tag
Dr	PAY_INTER	<RULEID>_INTERPAY_AMT

Cr	INCOME	<RULEID>_INTERPAY_AMT
Cr	REC_INTER	<RULEID>_INTERPAY_AMT
Dr	EXPENSE	<RULEID>_INTERPAY_AMT

INHL – Intermediary Hierarchy Liquidation

Dr/Cr Indicator	Accounting Role	Amount Tag
Dr	PAY_INTER	INTERHIE_AMT
Cr	REC_INTER	INTERHIE_AMT

Rule ID will be replaced with actual Rule ID while processing the entries.

6.5.2.2 Advices

You can link the following advices to the events.

Event	Message Name	Description
INLQ	IN_INTER_CR	Credit Advice
INLQ	IN_INTER_DR	Debit Advice
IMST	IN_INTER_STMT	Intermediary Statement

The advices will address the primary intermediary.

If settlement mode for intermediary is CASA for both debit and credit, the settlement details will be picked up from the settlement account maintenance for the intermediary.

If settlement mode for intermediary is 'External Account', the credits will be handled using the external account by triggering a PC transaction. Debits to intermediary will be handled using the settlement account details maintained for the intermediary.

6.6 Advice Format

You can maintain the following advice formats using the 'Advice Format' screen:

- INTER_CR_ADV (for credit advice)
- INTER_DR_ADV (for debit advice)
- INTER_STMT (for intermediary statement)

6.6.1 INTER CR ADV

You can capture the following details in this format:

- Date
- Intermediary Code
- Intermediary Name
- Address
- Intermediary Customer Id
- Value Date
- Amount
- Currency
- Credit Account

6.6.2 INTER DR ADV

You can capture the following details in this format:

- Date
- Intermediary Code
- Intermediary Name
- Address
- Intermediary Customer Id
- Value Date
- Amount
- Currency
- Debit Account

6.6.3 INTER STMT

You can capture the following details in this format:

- Date
- Statement Period
- Intermediary Code
- Intermediary Name
- Address

- Intermediary Customer id
- Transaction Date
- Transaction Details
- Amount
- Currency
- Debit/Credit
- Settlement account

7. Screen Glossary

7.1 Function ID List

The following table lists the function id and the function description of the screens covered as part of this User Manual.

Function ID	Function Description
INDBRMNT	Intermediary Branch Parameters Maintenance
INDGRPMT	Intermediary Group Maintenance
INDINMNT	Intermediary Maintenance
INDIUDVM	Internal UDE Value Maintenance
INDVIEW	Intermediary Calculation View
INDMPMCL	Intermediary Manual Liquidation
INDPRMNT	Intermediary Product
INDRLMNT	Intermediary Rule Maintenance
INDSDEMT	Intermediary SDE Maintenance
INDSDVAL	Intermediary SDE View
INDUDEMNT	External UDE Values Maintenance
INSBRMNT	Intermediary Branch Parameters Summary
INSGRPMT	Intermediary Group Maintenance Summary
INSINMNT	Intermediary Maintenance Summary
INSIUDVM	Internal UDE Value Maintenance Summary
INSVIEW	Intermediary Calculation View Summary
INSMPMCL	Intermediary Manual Liquidation Summary
INSPRMNT	Intermediary Product Summary
INSRLMNT	Intermediary Rule Maintenance Summary
INSSDEMT	Intermediary SDE Maintenance Summary
INSSDVAL	Intermediary SDE View Summary

Function ID	Function Description
INSUDEMT	External UDE Values Maintenance Summary



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